

**Toshiba Classic
Newport Beach Country Club
Newport Beach, CA**

February 8, 2011

INTERVIEW OF FRED COUPLES

JEFF PURSER: Welcome, everyone. This is Jeff Purser, the director of the Toshiba Classic. I want to welcome everyone to the call and thank you for joining us. I'll make a couple of brief comments, and then we'll go straight to the Q&A, moderated by Brian Robin of BZA.

The first thing is that we're now entering our 14th year as Hoag Hospital hosting and operating the Toshiba Classic. We've had obviously a pretty good run our first 13 years, raising \$13 million for the hospital and other charities in those first 13 years. We're on target for hopefully getting \$2 million. I think we will again this year keep that streak alive.

We've got a great field, headlined, of course, by Fred. Mark Calcavecchia is planning on joining us. And believe it or not, we've got a guy by the name of Ian Baker Finch, who has committed

to play here for the first time on the Champions Tour. We're pretty excited about that.

And the usual suspects of Tom Watson coming back, Tom Kite. Our only two-time champion to date -- hopefully, that will change this year -- but Hale Irwin coming back. John Cook, who's off to a good start, and a number of other big names. Obviously, the press releases and updates will come from BZA and our office on the field.

This year's Champions breakfast on Tuesday morning will feature Tom Kite, World Golf Hall of Famer, and will be held at the Balboa Bay Club for a switch. We're excited about that. That will be a great show. And we'll also again have the Toshiba Swing For the Green recycling event, where anybody that brings in electronic waste and electronic product to be recycled will get two free tickets. So a lot of activities this year. And we're very optimistic. Our sales have been great. Our advance sales in tickets have been great. We're expecting a huge event this year. All we need is the 75 degree weather.

With that, I'll introduce Fred, and then we'll get to the Q&A. I think most of you know that, but I'll go through it anyway.

Fred was a four-time winner in his rookie season on the Champions Tour, including the ACE Group Classic, Cap Cana Championship, Administaff Small Business Classic, where he played his college golf in Houston, and most importantly, the Toshiba Classic. He's a 15-time PGA Tour winner highlighted, of course, by the 1992 Masters. Won a PGA Tour Player of the Year Award, and a

Vardon Trophy in 1991 and 1992, as well as the Arnold Palmer award, which is the leading money winner in 1992. Five time U.S. Ryder Cup team selection '89, 91, '93, '95, and '97, and a four-time Presidents Cup player, '94, '96, '98 and 2005. He captained the 2009 Presidents Cup squad to victory in San Francisco, and he is preparing to captain the 2011 squad, who will compete in Australia.

Fred, thanks for joining us. I'll let Brian start off with the first questions.

BRIAN ROBIN: Thank you, Fred. Fred, just kind of tell us where you're at right now in your season, how the back's feeling, what you did in the off-season, and kind of take us through what's getting you right here today.

FRED COUPLES: Well, I'm -- that's a great question. Last year I played a lot more golf in December. It's not that I felt much better, but I got to feeling better. This year I didn't play much in December at all. I tried to take four weeks off to rest my back. Then I started to play in early January, and I didn't really feel much better.

I didn't play -- actually, I can't hit any short irons. And at Hualalai, I drove the ball very, very well, and I wasn't very good from 150 yards in. You know, I got it around. My goal is not to do that. I was planning on playing at Phoenix all along to go see some of the guys about the Presidents Cup, and I played well there.

But, you know, if anyone was there, I warmed up. I don't hit any irons. I hit a rescue club with about 50 balls, and then I hit

a handful of drivers. At least at Phoenix it was comical because I think I warmed up nine times to play four rounds.

But now I'm here. I am going tomorrow down to San Diego to see if, not so much a back specialist, but another guy to try and figure out why I'm so stiff and not doing well. So as far as the season, it's brand new. I mean, John Cook played awfully well and won. You know, I was expecting to play better. I didn't. The whole goal on the Champions Tour for me really is to play well, and I didn't at that particular time.

So the whole year is ahead of us. So I just need to get better quickly so I can really start to practice a little bit and keep playing.

BRIAN ROBIN: Fred, while they get queued up, talk a little bit about your season last year. Was there something that really got you going? Was it the golf you played beforehand that got you jump-started, or what was it that got you off to such a quick start?

FRED COUPLES: Good question. I think, obviously, the main thing is -- the quick answer is I led the Senior Tour and Champions Tour in putting. I don't even know the last time I was even in the top ten on the regular tour in putting. I know there were a few years where I putted pretty well. But that's the whole thing for anybody. You know, you don't do well on any tour unless you putt well.

You know, I knew going in I would play well the whole year, and then I got on that one stretch where I won those tournaments in

a row. To be honest with you, just like on the regular tour, I used to take a lot of time off and get away from golf. And I did that, and I didn't bounce back as quickly.

But, you know, I lost the PGA to Tom Lehman in a playoff. I lost to Bernhard and the last group at the U.S. Open. So those were kind of disappointments, but at the same time, I just kind of kept plugging along. You know, it could have been for me an unbelievable year if I could have won those.

I lost to Gary Hallberg. I did not birdie a par 5 the last hole where he shot 61 and birdied every hole. So that came out of the blue. But it was great to see.

That's kind of -- you know, it's no different than the regular tour when guys play really well and they go low on Sunday. For me personally, it just was putting. I putted really well.

Q. Fred, if your health is okay, are you still planning on playing a few regular tour events like Riviera next week? And then I wanted to ask you about your impressions of playing at Newport Beach Country Club.

FRED COUPLES: Well, I'll answer the Newport Beach Country Club first because I got to think about the other one real fast. I used to live in Newport Beach. I never played Newport Beach Country Club. I used to hit balls at the little par 3 with the lights. And then for a while at the very end, before I moved, I got an honorary membership down at Santa Ana.

So when I walked on the course, believe it or not, last year, it was the first time I'd ever seen it, and I played two Pro-Ams,

and I really, really liked it. I like the greens. I like the way the course set up. I'm from Seattle, and we play a lot of courses like that, where they're not extremely long. They're kind of tricky, and they're very, very good greens.

You know, I think, when you go play courses, sometimes you like them, sometimes you don't. And that one I just liked from the beginning, and I think, you know, the double Pro-Ams really helped. I wouldn't be surprised if I'm going to have some time off, that if I don't play both Pro-Ams this year. I can't etch that in stone. I did not play in the Pro-Am last week in Phoenix because I just thought it would be too much. And so the frost was enough in itself, and then no one played in the Pro-Am.

For me personally, I really like the golf course. The second part is that L.A., I'm actually working with this doctor, and I have won in Waco. I'd like to say I have them all over. But the last two months I have not gotten any better at all. So I don't know really where I'm going to be playing, but I do know that I am playing Newport. I played Phoenix. It was a short drive. So it's looking pretty good that I am going to commit on Friday to play L.A. and not going to Naples, which is -- it's not a good move/bad move for me. It's golf.

But I don't think I'm good enough to get on a plane. I went to Hualalai. It's just, it's very difficult. I hate to admit it, but for me right now I want to play a little golf so I don't fall too far behind. And that's the way it's falling. If I feel any

better, I know you can commit for both tours, I believe. So I'll figure that out in a couple days. Tomorrow will be a big day.

If you ask me right now, I would say that I'm going to drive my car up to L.A. and play golf up there. Don't let the Tour know that just yet.

Q. Can you give us an idea of the back, as far as when you get on a plane, and how much that might hurt or how stiff you might get as opposed to driving six hours in a car. And are you having points -- obviously, you've been dealing with the back for a long time. Have you had points where you've just thought about taking a year off? Anything like that?

FRED COUPLES: Yeah, I actually -- after -- when I was at Hualalai, and I wasn't sleeping -- you know, I read a comment from Bill Walton, and it said, you know, he contemplated suicide. I know you guys are sports people. I'm sure you've seen that comment about his back. I never really realized that he was -- you know, I knew his ankles were bad and his knees were bad.

You know, I have dealt with it a long time. Never have I really ever thought it was a bad deal. But the last month, I lay in bed, and I used to be able to do a couple things where I would find, in my terms, like pockets in my back where I could crack my back and it would feel good for a while. I'm not getting any comfort at night. I'm not sleeping very much. It's kind of like -- you know, I don't feel bad if I stood around and walked around and did a few things.

I mean, I was laughing because at Hualalai I physically could not have driven the ball any better. I never really hit a bad drive. I'm not saying I don't hit balls to the right or left. But the same at Phoenix. If I did anything at Phoenix, I drove the ball very, very long. I played 33 holes on Sunday. And the last few holes, I was -- these guys were laughing at me because I was still driving it with them or past them, but I couldn't hit a green with an 8 iron. I couldn't swing once I kind of hinge and bend over a little bit.

So those are things I've got to get fixed. You know, taking time off from golf is not the end of the world, but it's when I come back and I don't feel any better, then I get a little frustrated. Then I start to think like this is crazy. But the not sleeping at night, that's no bargain at all.

So it is what it is. I've done it a long time. I would say it's been a little bit of a hindrance. Everybody would like to be healthy. But it's what I have. I don't have any wrist problems, not yet, or any neck problems where I can't do anything. It's just I don't feel good.

But after 30 minutes on the range last week, I kind of warmed up. Then I would walk out to the tee wherever we finished, whether it was the 3rd hole or the 14th hole, and it was like I didn't hit any balls. It's like my very first swing after hitting 80 balls was right there. That's the problem. I stiffen up really quickly, and I just don't feel that well.

Are the Lakers going to get Carmelo Anthony? Can someone tell me that, please?

Q. No, he's going to the Cavs.

FRED COUPLES: There you go. That would be right where they want us then.

Q. This is Steve from the Daily Pilot.

FRED COUPLES: Hey, Steve.

Q. I was wondering, what was the significance of Toshiba Classic victory last year? What was it for you?

FRED COUPLES: No, that's a great question. I had probably 50 very close friends that came out to watch, which was fun. I don't -- a lot of times you see people over and over and over, so the Champions Tour is kind of new to me. Some are people that used to watch at the L.A. Open. So that was fun.

As you know, Newport is one of the top two or three for crowd attendance. I'm new to the Tour, but I can tell you that last year it was very fun playing in front of that many people. I played with Mark O'Meara and Tom Watson. So it was a great pairing.

But just the week itself, I'm -- I lived in Newport for a long time. I kind of know the area a little bit. There were some people from Shady Canyon and some people from Palm Springs, and we went to dinner one night. The golf is there, and obviously I played well each day. Going into Sunday, I knew I had a chance at winning and won. So the whole week was a fun time.

And the people at Newport, Jeff and his staff, you know, they look out for everyone. But I got to tell you that for me at my age

last year at 50, playing in front of people and doing well is the ultimate goal, but playing on the Champions Tour is really a lot of fun. Basically because, you know, it's kind of where you belong. If you're a good player, you're going to have chances of winning tournaments.

You know, like I say -- I'll end it with this. I went to Phoenix last week. If I was a little bit healthier, although I played 33 holes, I played my last nine holes 3 over. But if I'd have played them a couple under, I could have finished around 20th place, which would have been like a win for me. So that's how I look at that. I'm excited I made the cut. I played well. But I'm a little disappointed at the end. And that's kind of how you get on the Champions Tour.

But at Newport last year, it was a great win and a lot of fun.

Q. Do you think it helped at all with what you did in the Masters?

FRED COUPLES: Helped me?

Q. Yeah.

FRED COUPLES: Well, I'm -- you know, I always shoot for the Masters. So that's why there's a little catch here, why I might take a few weeks off. If I'm feeling better, I should be able to make the course. My last couple years, I did miss the cut. I had a cut streak going, so everyone talked about it. But I missed the cut by a shot, and I didn't think I played awesome golf whereas the year before I did well, that streak.

And then last year I started out with a great day. I was leading. I just won before that at Cap Cana. So it was for anyone, if you're playing well, you can jump -- if I won three times in a row and said, hey, I want to go play the L.A. Open, I would guarantee that I believe I would play well at L.A. That doesn't mean I'm going to finish fifth place, but I know I would have confidence, and I could go in there and play with these guys.

But the idea of beating up on Rickie Fowler and Phil Mickelson and Vijay Singh -- those are three different ages, 20, 39 or 40, and 46 years old. As a 51-year-old, I don't feel bad, but I have to play my absolute best to compete. At Augusta last year, I played 3 1/2 really good rounds.

Q. What's your take on Bernhard Langer? What does he bring to the table?

FRED COUPLES: Bernhard Langer is -- you know, he's the best player on the Champions Tour. He works very hard, like a lot of players. And he just -- you know, his record speaks for itself. I mean, he's kind of dominated that tour. I don't know how many years he's been on the tour.

You know, what I saw last year is, you know, I would play a couple tournaments and go home, and my caddie would send me a picture of Bernhard on the range on a Monday morning in the rain. And I would say, oh, my God, what is this guy doing? But we've become, on the golf course, pretty good friends, and I have a lot of respect for Bernhard.

I have a lot of respect for a lot of guys, you know, Tom Watson being probably the most out there, because these are guys I really, really like. Bernhard, I don't know that well, but last year I probably played ten rounds of golf with him, and besides being a great player, he's fun to play with. And he just -- he plays well every week.

I think the worst term that he had was the thing in -- don't quote me on this. I think it was in Korea or China, wherever the tour went. I did not go. I think that was his worst finish by 40 spots. I think he finished like 50th, which was shocking. But he just plays well every single round, not every single week, every single round.

Q. By the way, 2007 you ranked fourth in putting.

FRED COUPLES: 2007 I ranked fourth in putting? Oh, my God. Was that a good year?

Q. Can't believe it, can you?

FRED COUPLES: No, I really can't.

Q. I looked it up.

FRED COUPLES: Maybe I've been putting better since I turned 45.

Q. You might be. My question, a little off topic, but looking ahead to Australia, there's a little event you've got to start addressing here pretty soon. It's a ways away, obviously. But just wondering your thoughts on the potential of having a very young team. Obviously, last year Corey had a pretty young team. He had six rookies. You're likely to get a few of those and a

couple more and a guy maybe like Mark Wilson, who's not young but certainly would be new to a Presidents Cup or Ryder Cup. Just wondering how things are stacking up.

FRED COUPLES: Well, that's a very, very good question. It's a year in progress, and Mark Wilson obviously put his name up on the top there. I do like that. I like the young players. I kind of picked on a few guys, Rickie Fowler and Bill Haas and Nick Watney last week, and I told them I'm expecting them to play well and have great years and work their way onto this team. I wouldn't be shocked if all three of them were on it or two out of the three.

I played on the last team -- the last time we played in Australia, and a little different scenario. I believe it was in early December. You know, not many guys were playing at that time. This year we have a couple of tournaments around the world the week before. Some guys may go play in Australia the week before. But I think it's a little different.

Back then, you know, we got crushed, and we weren't really ready. It was, I think, if you ask anyone on that team, the first thing they'd say is, you know, we weren't really playing that match, and we maybe took it lightly. This will be different. We'll have that mix of young guys who some of them maybe have not even been on any kind of a team. So they'll be ready to roll. It will be different. There will be 30,000 people a day, and we won't have many Americans, and it's going to be a tough time.

But, A, it's a great golf course. B, Australia is one of my favorite places to play. They have great sands. But for me, I

would like to have a young team with a mix of, you know, the Jim Furyks and the Tiger Woods, and the Steve Strickers. And I'm probably leaving out guys. I've had Davis Love come up to me and tell me he's going to do everything he can to make that team. That's kind of what I like to hear.

So it was refreshing at Phoenix to see a lot of guys although it was an odd week. It was actually a disaster for the tournament. But Mark Wilson sure played well. He's played well every week this year.

Q. It will be interesting. Do you think that the fact that guys like Fowler did get a Ryder Cup in this year, you know, it's an advantage to them? I mean, it would be a first Presidents Cup for him, but just to have any of that kind of experience?

FRED COUPLES: No, no, no, I can list them all. Bubba Watson, Dustin Johnson, all those guys, Rickie Fowler. I expect Jeff Overton, you know, those guys played really, really well. I think we -- I want to get this right. We lose six points or five points in one day in the Ryder Cup and still lose by half a point or a point, whatever it is. That doesn't happen very often, where you don't win a match.

So they fought hard. They did extremely well. But like I say, it would not be surprising to have these guys make the team easily. Bubba Watson, now Mark Wilson, if he just keeps playing. I don't know, you get double and triple points and all that. But the Rickie Fowlers, these are guys that can really play golf.

They're already winning. Rickie's up there every week. I kind of like that scenario.

Everyone loved Rickie on the team, and I have a lot of fun watching him play. Anyone who can putt is a guy you want on these teams. And, obviously, he can hit the ball too. So I don't -- I mean, my picks -- you know, again, it's only been three weeks, but my picks, I get two picks, and it may be where I'm picking two veterans because we've got eight young players. I might get to pick two guys that will play together every single match.

I mean, there's no secret. That's how I choose to do it. You know, I can't wait to see most of these guys. And I know a lot of them are excited to play. I know Phil has mentioned he's glad I get -- I'm glad I'm the captain again. They all had a great time, but we won. And we all did a great job, and we had a good time. Any time you win, it makes the week go a lot better.

I know the Pavins did a great job, and everyone, even though they lost, had a great time in Wales. So the goal is to get these guys there and get them happy and get them ready to play. Once that goes, it's a putt here or there.

Q. Thanks, Fred. I'll see you in L.A.

FRED COUPLES: Thank you.

Q. Fred, can you talk about your relationship with Jerry -- can you hear me?

FRED COUPLES: Yeah, I can hear.

Q. Can you talk about your relationship with Jerry West and what you think he's done for the tournament since, I guess, it's

been a little bit over a year since he's taken over the Riviera tournament.

FRED COUPLES: Well, this is what I think the tour needs to do. I know it's my favorite tournament. There's no -- besides Augusta, obviously the TPC. But I'm a Seattle, West Coast, live in California, live near, in L.A. in Palisades right by Riviera. And sometimes we get lost in thinking someone can make a tournament better, you know, outside of golf.

And Jerry West, I've got to tell you, I've been to three or four functions. Some of them are for Tiger's event, and he's at every one of them. You know, we all rant and rave. I mean, the guy was one of the top ten basketball players to ever play, but for me as a golfer, it makes me feel incredibly good that he wants the L.A. Open -- I hate to use the words turn around.

But all you guys know, when I was playing in the '90s, there were 50,000 people out there every Saturday and Sunday. And it got away from that. Why? I don't know. People are busy, and a lot of the golf tournaments, the attendance has gone down. I never really expected it. The last three years, each year has gotten a little better. We have a phenomenal sponsor in Northern Trust.

But Jerry West, let me tell you, is making some rounds and working hard to make it better. All of us kind of know that. I made it clear last year at the Presidents Cup, you know, he was on the 1st tee when we teed off. A lot of the players are going to play.

Obviously, Phil Mickelson is going to be there. And I think any time Phil plays, the tournament is better. You know, he's done a phenomenal job. I'll end with that. I have a lot of respect for him. But I just like when non-golfers that are huge -- President Bush is probably the greatest golf supporter ever. Jerry West is an L.A. guy, and he's doing everything he can to make the L.A. Open a better event. How much better can it get for us as golfers?

Q. And would you -- since you're coming out for this, are you planning on attending any of the all-star events? I know Jerry is doing a lot to help make that possible for you guys. You're going to the all-star game since it's in L.A. Are you planning on doing any of that stuff?

FRED COUPLES: I am planning on practicing a little bit and getting up there and not wearing myself out. You know, I laugh because I play on this Champions Tour, and we go to a few functions, and I'm one of the youngest guys there. And I like am done. You get Tom Watson, he's right there with me. I've got him by ten years, but they run circles around me.

I mean, he got me a couple tickets to a game on New Year's Eve, and we went. I think -- I think he'll handle a lot of players, take care of them. For me, I'm going to rest and watch it on TV and then get to L.A., you know, and save some energy.

Q. And real quick, when you get in the car and you drive, I mean, do you have to make stops and walk around a lot? If you get in a car and drive for two hours, is your back really stiff?

FRED COUPLES: Well, I'm not -- I had a little Jaguar yesterday due on Monday. I drove home from Arizona around 6:00, and I stopped, and you're going to laugh. I didn't even get gas. I walked around the car. I went in and got a candy bar, and I stopped in Blythe, which is only another 50 miles, and I made it into Palm Springs. I took an Epsom bath. I feel like I'm 400 years old. I actually feel pretty good.

I must be honest. After playing 33 holes, I felt pretty good. It's just -- it's crazy that I can hit a driver, and then I get up there from 150 yards, and I just -- I can't bend over, the slight kilt in my back and swing and hit the ground. And I'm manufacturing a lot of these shots.

But I hit some beautiful shots last week, and I just laugh because on the par 5s, you know, I hit a driver and a 4 wood or a 5 in the middle of the green. And I play a hole that's 400, and I hit a good drive. And I'm hoping to hit the green from 120 yards. It doesn't make any sense to me right now.

So hopefully this guy tomorrow will -- he's down in Solana Beach. Hopefully, he'll give me a little insight as to whether it's just a little bit of pinching or a nerve or something.

I'm not buckling down. I mean, I'm actually playing a little golf. I don't want to keep this pace. There's no interest for me to play the Champions Tour and do what I did at Hualalai. That's not my goal. It doesn't mean I'm going to win four times again, but I want to have a better crack at playing well and doing that.

Q. Just a couple of quick ones. Is it better to be captain or president? And how do you think your buddy Davis is going to do as the Ryder Cup captain?

FRED COUPLES: Is it better to be captain of the Presidents Cup or the Ryder Cup?

Q. Is it better to be captain of a Ryder Cup or Presidents Cup or to be president? And how do you think Davis is going to do as a Ryder Cup captain?

FRED COUPLES: Davis will be great. Everyone loves Davis. Everyone loves Corey Pavin. Every loved Ray Floyd. Everyone likes Hale Irwin. Everyone liked Dave Stockton. You know, it's the things that you like to do.

I personally last year in San Francisco tried to do more things that I felt would be fun for the players. To be honest with you, I had a great assistant captain in Jay Haas and even a better assistant in Michael Jordan for some of my players. Now, obviously, Jay is -- was the nuts and bolts. He helped me put players in position. But I had four guys on every decision I made. I had Stricker, and I had Furyk, and I had Mickelson and Woods in every meeting that we had.

And I just wanted those guys to feel like they needed to tell me what they thought was best. They're out there playing. You know, I respect their opinions, and we teamed up well, and we did really well.

So Australia won't be much different, but, you know, I love going against Greg. I know the international players all extremely

well and the wives and girlfriends. It was a very easy week. The Ryder Cup would certainly be a much more pressure packed deal for a lot of reasons.

The easiest thing for me at the Presidents Cup is everyone plays. No one really sits. There's one day where you've got to sit a couple players. The Ryder Cup, people kill themselves -- I've said this every single time. You know, people kill themselves to get on this team, and then they go play, and they play two or three matches, and it's just hard.

I wish -- like this year, because of the rain, everyone played. I really like that. Someday maybe they'll look hard at that. For me, Tom, I am lucky to be the Presidents captain again. Doesn't look like I'll ever be Ryder Cup captain, but if I ever did, it would be a great honor. But being on that team last year as the captain was as much fun as I've ever had in golf.

To watch them play -- I love to watch people play. I watched for four straight days. That is the most fun I had.

Q. Is it better to be captain or president?

FRED COUPLES: Captain or president of the United States? What do you mean president?

Q. President. I know there's a campaign for you. Would you rather be a captain or a president? Which is better?

FRED COUPLES: In 2020 I'll be 61. I don't know who told you or how it leaked, but I am running for Governor of California. I want to start there. So I don't know where you get your

information, but Jerry Brown, I'll give him the office right now, but in a few years I'm going to try to get that office from him.

No, God, could you imagine? I would say it's better to be President of the United States than to be the Presidents Cup captain.

Q. You mentioned the Masters, Fred. You know, in '92 you had the ball hung up on the little bank there. Why in the world did it not roll back in the water?

FRED COUPLES: You know, when I watched -- I watched Tommy Gainey's drive on 17 yesterday, and at first it hit that stake. The whole thing was shaved on that hole. I don't know how many guys hit it in the water, but there were balls going in there right and left. I'm sure people putted it in the water on 17. It was a little bit difficult and crazy.

But for me on 17, you know, there used to be, if you looked, there was a little bit of rough or taller grass come by the water. There is not anymore. No one will ever stop a ball there unless it's been raining for a week and it plugs.

You know, I probably would not have won if it would have trickled down in there. I would have made double bogey. I think that would have put me tied with Raymond at the time. But if you remember, while that was happening, there was a roar on the 14th hole that Floyd -- go back and look at the chip shot he made. He could stand there with 5 million balls and never make that shot.

So at the same time I was getting lucky, he was hitting a very skillful shot. That was a break of a lifetime. I would be the first to tell you. How it stayed there, I don't know.

BRIAN ROBIN: Guys, we're going to cut it off now at this point. Fred, just want to say thanks very much for taking the time to do this. And obviously, we'll look forward to seeing you in Newport Beach as you defend.

Good luck out at the Riviera as well.

FRED COUPLES: I will see everyone at Riviera and Newport. I can't wait.

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